

Community Development and Investment Fund



Grant Application Form

1 First Bank

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Introduction

Historically, the private sector has played a prominent role in the development and support of initiatives that improve the quality of life of the communities it serves. As socio-economic changes take place in our society, the mandatory need for partnership between the public, private and community sectors is essential for its wellbeing. At First BanCorp we believe that we achieve our goal of serving our communities by partnering with nonprofit organizations, associations, public and private agencies that have as their main focus to improve the quality of life of the low- and moderate-income individuals across the communities located in Puerto Rico, U.S. Virgin Islands and Florida. As described by our slogan, “TOGETHER WE ARE ONE”, First BanCorp believes that society requires of everyone’s efforts to succeed. Therefore, we have made a commitment that with our support in a partnership with other organizations, groups or individuals; we can provoke innovative social and economic changes.

First BanCorp and its subsidiaries supports neighborhoods in Puerto Rico, U.S. Virgin Islands and Florida, where we have a retail bank presence, through employee volunteerism, financial services, and grants to promote healthy communities. We believe that our outreach to communities and community organizations and our commitment to our customers make a difference in the continued growth and stability of our assessment areas and to improve the quality of life of its citizens “*TOGETHER WE ARE ONE*”.

First BanCorp History

First chartered in 1948, FirstBank was the first S&L institution established in Puerto Rico with a capital of \$200,000.

Since its inception the Bank played a fundamental role in improving the quality of life in Puerto Rico, by helping thousands of citizens to acquire their first home, thus enhancing their social and economic status.

Thanks to the visionary leadership of its management team, the institution experienced an impressive growth and transformation, becoming one of Puerto Rico’s leading financial institutions with approximately 3,000 employees. It offers a full range of financial services to individual, commercial, and corporate customers through its more than a hundred financial facilities in Puerto Rico, the U.S. mainland, the U.S., and British Virgin Islands.

We recognize that our growth as a business is inextricably linked to the growth and economic vitality of the communities we serve. In response, FirstBank has developed or worked in partnership with other financial institutions on products that serve all our customers. We also sponsor community development events; host seminars to inform the public about lending products, savings accounts, and personal financial management; and provide technical assistance by working with community-based organizations.

Our community investment grant program is focused on support for affordable housing, economic development organizations, health, social services, and education. We also emphasize programs to improve financial education and promote economic development, an area that has an enduring impact on our neighbors’ capacity to enhance their quality of live.

Applications Guidelines

The Community Investment and Development Fund (“CIDF”) will target two areas of investment: Community Reinvestment Program

The Community Reinvestment Program will focus exclusively on initiatives that comply with Community Reinvestment Act (“CRA”) requirements. The Program will focus on serving the Low and Moderate Income (LMI) individuals, families, and communities of the areas from where we do business that promotes self help and community stabilization. Priorities under this Program will be giving to projects and programs that are developed and managed by nonprofit organizations or by partnership between nonprofit, the private and the public sector. Under this Program the areas of interest will be:

- Education and Financial Literacy
- Affordable Housing
- Economic Development
- Community Development
- Community Revitalization and Stabilization

Requests that do not meet CRA criteria may be considered for donations under the corporate giving program, subject to evaluation and fund availability. Organizations receiving donations through CRA will not be eligible for additional donations under the corporate giving program to avoid duplication of support. For sponsorship and donation requests under our corporate giving program, please refer to the guidelines available in our social responsibility website. Personal, medical or health treatments are not allowed.

Where to Apply

The CIDF will accept request for funding based on the programs criteria. The Compliance Department will receive the applications for the Community Reinvestment Program.

CRA Officer
Compliance Department
FirstBank
PO Box 9146
San Juan, PR 00908-0146

Evaluations Process

The CIDF will evaluate requests based on the programs categories and the amount on application.

- Applications under \$2,000 will be accepted on a first come first serve.

- Applications from \$2,000 to \$5,000 will be accepted by the 15th day of each month and decision should be made within 15 days.
- Applications over \$5,000 will be accepted quarterly on the 15th day of each month. Funding for this category will be responded quarterly

* * *

Application Form

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Community Development and Investment Fund Application

Organization

Section A: Demographic Information

Name:	Federal Tax ID Number:	
	Department of State Register Number:	
Physical Address of the organization that will be impacted:	Incorporation Date:	
	E-mail Address:	
Mailing Address:	Web page:	
	Phone Number:	Fax Number:
Classification: <input type="checkbox"/> Non for Profit organization <input type="checkbox"/> PT's <input type="checkbox"/> For profit organization <input type="checkbox"/> Association <input type="checkbox"/> Other (Explain):	Type of Service: (mark all that applies) <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Environmental <input type="checkbox"/> Community Development <input type="checkbox"/> Housing <input type="checkbox"/> Education <input type="checkbox"/> Other: </div> <div> <input type="checkbox"/> Health <input type="checkbox"/> Social Services <input type="checkbox"/> Economic Development </div> </div>	

Section B: Contact Information

Phone Number

Fax Number

Executive Director:		
Project Manager or Coordinator:		
Financial Officer or Fiscal Administrator:		

Project

Section A: Project / Program Description

Brief Activity Description	Physical Address:
Region: <div style="display: flex; flex-wrap: wrap;"> <div style="width: 33%;"><input type="checkbox"/> Aguadilla</div> <div style="width: 33%;"><input type="checkbox"/> Mayagüez</div> <div style="width: 33%;"><input type="checkbox"/> San Juan</div> <div style="width: 33%;"><input type="checkbox"/> Florida</div> <div style="width: 33%;"><input type="checkbox"/> Islas Vírgenes</div> <div style="width: 33%;"><input type="checkbox"/> St. Croix</div> <div style="width: 33%;"><input type="checkbox"/> Fajardo</div> <div style="width: 33%;"><input type="checkbox"/> Ponce</div> <div style="width: 33%;"><input type="checkbox"/> Yauco</div> <div style="width: 33%;"><input type="checkbox"/> St. John</div> <div style="width: 33%;"><input type="checkbox"/> Guayama</div> <div style="width: 33%;"><input type="checkbox"/> San Germán</div> <div style="width: 33%;"><input type="checkbox"/> PR Territorio (Toda la Isla)</div> <div style="width: 33%;"><input type="checkbox"/> St. Thomas</div> </div>	
Community Impact <div style="display: flex; flex-wrap: wrap;"> <div style="width: 33%;"><input type="checkbox"/> Economic Development</div> <div style="width: 33%;"><input type="checkbox"/> Environment</div> <div style="width: 33%;"><input type="checkbox"/> Housing</div> <div style="width: 33%;"><input type="checkbox"/> Other (Explain):</div> <div style="width: 33%;"><input type="checkbox"/> Education</div> <div style="width: 33%;"><input type="checkbox"/> Health</div> <div style="width: 33%;"><input type="checkbox"/> Social Services</div> </div>	
Population to be served: (Mark all that Apply) <div style="display: flex; flex-wrap: wrap;"> <div style="width: 33%;"><input type="checkbox"/> General Public</div> <div style="width: 33%;"><input type="checkbox"/> Male</div> <div style="width: 33%;"><input type="checkbox"/> Others (Explain)</div> <div style="width: 33%;"><input type="checkbox"/> Infants (0 – 24 months)</div> <div style="width: 33%;"><input type="checkbox"/> Female</div> <div style="width: 33%;"><input type="checkbox"/></div> <div style="width: 33%;"><input type="checkbox"/> Children (2 – 12 years)</div> <div style="width: 33%;"><input type="checkbox"/> Homosexual – Lesbian</div> <div style="width: 33%;"><input type="checkbox"/></div> <div style="width: 33%;"><input type="checkbox"/> Youth (13 – 25 years)</div> <div style="width: 33%;"><input type="checkbox"/> Person with Limitations</div> <div style="width: 33%;"><input type="checkbox"/></div> <div style="width: 33%;"><input type="checkbox"/> Adults (26 – 64 years)</div> <div style="width: 33%;"><input type="checkbox"/> Homeless</div> <div style="width: 33%;"><input type="checkbox"/></div> <div style="width: 33%;"><input type="checkbox"/> Elderly (65 years or more)</div> </div>	

Section B: Use of funds

Contribution Amount requested from FirstBank \$

Detailed description and use of funds. *Please refer to Exhibit "B".***Authorization: Must be signed**.....
Name.....
Signature.....
Date**Other Information Required****Applications under \$1,999.99**

- | | |
|---|--|
| <input type="checkbox"/> Letter requesting the funds (Maximum of 3 pages) | <input type="checkbox"/> Exhibit A- Board of Director's List |
| <input type="checkbox"/> Signed FirstBank Application Summary Form | <input type="checkbox"/> Exhibit B- Project Detailed Information/ Use of Funds |

Applications between \$2,000 a \$4,999.99

- | | |
|--|--|
| <input type="checkbox"/> Short Proposal (Maximum of 5 pages) | <input type="checkbox"/> Certificate of "Good Standing" |
| <input type="checkbox"/> Signed FirstBank Application Summary Form | <input type="checkbox"/> Exhibit A- Board of Director's List |
| <input type="checkbox"/> 1101.01 PR Tax Exemption Certificate or 501(c)(3) Federal Tax Exemption Certificate | <input type="checkbox"/> Exhibit B- Project Detailed Information/ Use of Funds |

Applications over \$5,000.00

- | | |
|--|--|
| <input type="checkbox"/> Full Proposal (Maximum of 10 Pages) including but not limited to: Organization's Description including Vision and Mission, Project Description, Detail Community Impact, Goals and Objective/ Expected Results, Action Plan, Methodology and Evaluation Process | <input type="checkbox"/> Latest Audited Financial Report |
| <input type="checkbox"/> Signed FirstBank Application Summary Form | <input type="checkbox"/> 1101.01 PR Tax Exemption Certificate or 501(c)(3) Federal Tax Exemption Certificate |
| <input type="checkbox"/> Organization Annual Budget | <input type="checkbox"/> Certificate of "Good Standing" |
| | <input type="checkbox"/> Exhibit A-Board of Director's List |
| | <input type="checkbox"/> Exhibit B- Project Detailed Information/ Use of Funds |

For Internal Use Only**Application Received by:**
.....**Date:**
.....

* * *

EXHIBIT A - BOARD OF DIRECTOR'S LIST AND INFORMATION

LAST NAME	MOTHER'S MAIDEN NAME	FIRST NAME	PHYSICAL ADDRESS	POSITION	VERIFIED (FOR INTERNAL USE)
				BOD-President	
				BOD-Vicepresident	
				BOD-Treasurer	
				BOD-Secretary	
				Project Manager	
				Financial Officer	
				Executive Director	
COMMENTS					

* * *

EXHIBIT B : PROJECT DETAILED INFORMATION/ USE OF FUNDS

MATERIAL RESOURCES (CONCEPT)	AMOUNT BY CONCEPT	ORGANIZATION'S CONTRIBUTION	FIRSTBANK'S CONTRIBUTION	OTHER INSTITUTION'S CONTRIBUTION
HUMAN RESOURCES				
TOTAL AMOUNT OF RESOURCES				

* * *