



Disclosures of Rates, Terms and Fees Applicable to the Power One Account

The Deposit Account Agreement, the FirstBank’s Privacy Policy and this document contain the terms, restrictions and conditions that govern your account and the disclosures applicable to the same. This document is an essential part of the Deposit Account Agreement.

The POWER ONE account is an interest-bearing combined checking and savings account for individuals. The account has the following services: Debit Card, ATH Movil¹, Digital Banking², Mobile First Deposit³, First Deposit⁴, Telephone Banking and Bill Payment. The minimum deposit required for account opening is \$2,500.00.

Interest Rate and Annual Percentage Yield (APY) - Checking Section		
Daily Balance	Interest Rate	Annual Percentage Yield (APY)
Less than \$1,500.00	0.00%	0.00%
\$1,500.00 to \$9,999.99	0.05%	0.05%
\$10,000.00 to \$49,999.99	0.05%	0.05%
\$50,000.00 to \$99,999.99	0.10%	0.10%
\$100,000.00 to \$999,999.99	0.10%	0.10%
\$1,000,000.00 and above	0.10%	0.10%

Interest Rate and Annual Percentage Yield (APY) – Savings Section		
Savings Trailer	0.10%	0.10%

The interest payments are computed separately for each Section, taking into consideration the daily balances in the Checking section and Saving section respectively. The applicable rate will depend on the balance in each separate section⁵. The interest rate and annual percentage yield (APY) applicable to the account is variable at FirstBank’s discretion, based on market conditions and may change without prior notice to customers. Deposits will start accruing interest from the day the funds are deposited into your account. The minimum daily collected balance to accrue interest on the Checking section is \$1,500.00.

Method for calculating the balance: The daily balance method is used to calculate the interest in your account. The daily balance method applies a daily periodic interest rate to the collected balance deposited in your account. The daily periodic rate is 1/365 of the interest rate applicable to your account, except in a leap year, the periodic rate will be 1/366.

Capitalization and interest accreditation: Interest accrues daily, is capitalized, and credited to your account monthly on the last day of your account cycle. If you close your account before your interest is credited, you will not receive the accrued interest.

Account Usage and Service Fees		
Service	Fee	Description of the fee
Monthly service fee	See description of the fee	Monthly fee of \$10.00 if the average daily combined balance during the cycle is less than \$2,500.00. The balance of your Certificates of Deposit (CD ⁶) with FirstBank will be added to the balance of both portions of your account to determine if the monthly service fee will be applied. There is no monthly account maintenance fee for customers 65 years of age and older. Date of birth is required for this exclusion to become effective.
Transaction fee in the checking section	\$0.50	For each check processed during the cycle in excess of fifteen (15).
Transaction fee in the savings section	\$0.50	For each withdrawal through tellers at the branch during the cycle more than four (4).
Paper Statement fee	\$2.00	Monthly fee for sending the statement by mail. You can avoid this fee by subscribing to e-statement. Fee is waived for clients 65 years of age and older. Date of birth is required for this exclusion to become effective.
Dormant account	\$5.00	Monthly fee if the account does not reflect any transactional activity initiated by the customer for a period of twelve (12) months and the balance is below \$2,500.00
Account cancellation	\$15.00	Fee for closing the account during the first year.

Overdraft Fees
An overdraft occurs when the account does not have enough funds (Insufficient or Unavailable funds) to cover a transaction. The Bank may charge a fee to the account when paying a transaction when the account does not have the required funds. The fee will increase the overdraft amount. The Bank may also at its discretion close the account to avoid additional fees.

How to avoid overdrafts on your checking account:

- You can transfer free of charge between your accounts through Digital Banking.
- Stay informed 24/7 about your transactions and balances free of charge through Digital Banking, FirstLine Solutions Center at 866.695.2511 (USVI)/284.494.2662 (BVI), at over 360 FirstBank ATMs in Puerto Rico, Florida and the Virgin Islands, or by visiting any FirstBank branch.
- Activate the free balance alert service through Digital Banking. You can configure the desired recurrence and balance and the alert will be sent by email.

Service	Fee	Description of the fee
Paid transactions	\$20.00	Fee for each transaction paid against insufficient or unavailable funds, including checks and electronic debits, such as ACH, if the paid transaction is greater than \$10.00. These transactions may be paid at the discretion of the Bank. The fee does not apply if the transaction was paid using your debit card (Point of sale or automatic teller machine).

Debit Card Fees		
Service	Fee	Description of the fee
Fast Card Request	\$25.00	Other restrictions may apply
Foreign-currency conversion	2.00%	Currency conversion fee applies to any transaction made with a debit card in foreign currency. The charge applies to the total transaction (applicable to the converted amount to U.S. dollars).

Other Fees		
Service	Fee	Description of the fee
Stop payment of official checks	\$15.00	For each stop payment of official checks.
Stop payment of checks, withdrawal orders or electronic transactions	\$15.00	For each stop payment of checks, withdrawal orders or electronic transactions.
Wire transfers	See description of fee	Fee for each incoming wire transfer received: \$15.00. Outgoing processing fee \$60.00: for amounts less than \$1,000.00. Outgoing processing fee \$75.00: for amounts of \$1,000.00 and over Fee for Tracers or Amendments: \$15.00
Official Checks	See description of fee	Manager's Checks: \$15.00 Personal Money Orders up to \$500.00: \$3.00 Personal Money Orders from \$500.01 to \$1,000.00: \$5.00

Tips for managing your account		
<ul style="list-style-type: none"> • Stay informed about your transactions and balances with Digital Banking². This way you can avoid service or overdraft fees. • Deposit checks using Mobile FirstDeposit³. • Use FirstBank ATMs for 24/7 withdrawal or deposit through our First Deposit⁴ service. With First Deposit you do not need a deposit slip, you get a receipt with the image of the deposited check and /or the detail of the deposit in cash. Find the nearest ATM machine on the FirstBank webpage, 1firstbank.com, Locator section. • Keep your debit card in a safe place, memorize your pin number and don't share it with anyone. • If your address, phone number or email address has changed, please notify the Bank immediately. • Be sure to receive and verify your statement monthly and validate that all disclosed transactions were made by you. • Any questions or concerns you may contact us at FirstLine Solutions Center at 1.866.695.2511 (USVI) or 1.284.494.2662 (BVI), or you can visit your nearest branch. 		

¹ATH Móvil is subject to its terms and conditions. To use ATH Móvil, it is required that both the account owner who will receive the transfer and the account owner who will send the transfer are registered to the service. To enroll, you must have an active debit card with a participating financial institution in the ATH Móvil service. Download the ATH Móvil app to enroll and view the terms and conditions to use the service and a list of participating institutions. ATH Móvil is a service from Evertec Group, LLC ATH[®] Network. Certain charges may apply.

²Digital Banking: Subject to FirstBank's terms, conditions and restrictions set forth in the contract for this service.

³Mobile First Deposit: Funds will be available according to FirstBank's Funds Availability Policy found in the Deposit Account Agreement. The service is available through Digital Banking.



⁴First Deposit: Funds will be available according to FirstBank's Funds Availability Policy found in the Deposit Account Agreement.

⁵ Example of how interest is calculated: If your daily collected balance in the Checking Section is \$10,000, the Bank will apply the rate corresponding to that balance in the Checking section only. The savings rate applicable at the time of interest payment will also be calculated on the daily collected balance in the Savings and applied to the Savings section only. The rates are applied by Section.

⁶The Bank, upon client's request will add the Certificate of Deposit (CD) to the balance of both sections of the account to determine if the monthly service charge applies. The system will not do it automatically. Only up to a maximum of fifteen (15) Certificates of Deposit (CD) can be affiliated to a deposit account. Each Certificate of Deposit (CD) can be affiliated to only one deposit account (Power One).