

Disclosures of Terms and Fees Applicable to the Checking Account

The Deposit Account Agreement, FirstBank's Privacy Policy and this document contain the terms, restrictions and conditions that govern the account and the disclosures applicable to the same. This document is an essential part of the Deposit Account Agreement.

The CHECKING account is a personal checking account for individuals who are looking for a low-cost account. This account does not generate interests. The account has the following services: Debit Card, ATH Movil¹, Digital Banking², Mobile First Deposit³, First Deposit⁴, Telephone Banking and Bill Payment. A minimum deposit of \$100.00 is required for account opening.

Account Usage and Service Fees		
Service	Fee	Description of the fee
Monthly service fee	\$7.50	There is no monthly service fee if the average daily balance is \$1,000 or more. If the average daily collected balance is less than \$1,000.00, the monthly service fee will be applied. There is no monthly service fee for customers 65 years of age and older. Date of birth is required for this exclusion to become effective.
Per Check Fee	\$0.25	For each check processed during the cycle in excess of eight (8). There is no per check fee if the average daily collected balance is \$10,000 or more. If the average daily collected balance is less than \$10,000.00, the per check fee will be applied after the first eight (8) checks.
Paper Statement Fee	\$2.00	Monthly fee for sending the statement by mail. You can avoid this fee by subscribing to e-statement. Fee is waived for clients 65 years of age and older. Date of birth is required for this exclusion to become effective.
Dormant account fee	\$5.00	Monthly fee if the account does not reflect any transactional activity initiated by the customer for a period of 12 months and the balance falls below \$2,500.00.
Account cancellation fee	\$15.00	Fee for closing the account during the first year.

Overdraft Fees		
<p>An overdraft occurs when the account does not have enough funds (Insufficient or Unavailable funds) to cover a transaction. The Bank may charge a fee to the account when paying a transaction when the account does not have the required funds. The fee will increase the overdraft amount. The Bank may also at its discretion close the account to avoid additional fees.</p> <p>How to avoid overdrafts on your checking account:</p> <ul style="list-style-type: none"> You can transfer free of charge between your accounts through Digital Banking¹. Stay informed 24/7 about your transactions and balances free of charge through Digital Banking², FirstLine Solutions Center at 866.695.2511 (USVI)/284.494.2662 (BVI), at over 360 FirstBank ATMs in Puerto Rico, Florida and the Virgin Islands, or by visiting any FirstBank branch. Activate the free balance alert service through Digital Banking¹. You can configure the desired recurrence and balance and the alert will be sent by email. 		
Service	Fee	Description of the fee
Paid transactions	\$20.00	Fee for each transaction paid against insufficient or unavailable funds, including checks and electronic debits, such as ACH, if the paid transaction is greater than \$10.00. These transactions may be paid at the discretion of the Bank. The fee does not apply if the transaction was paid using your debit card (Point of sale or automatic teller machine).

Debit Card Fees		
Service	Fee	Description of the fee
Fast Order Fee	\$25.00	Other restrictions may apply.
Card Replacement	\$10.00	Debit card replacement fee (does not apply to automatic renewals).



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Foreign-Currency conversion	2.00%	Currency conversion fee for all transactions made with a debit card in a foreign currency. The charge applies to the total of the transaction (applicable to the converted amount to U.S. dollars).
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Other Fees		
Service	Fee	Description of the fee
Stop payment on official checks	\$15.00	For each stop payment of official checks acquired in Firstbank.
Stop payment on checks, withdrawal orders or electronic transactions	\$15.00	For each stop payment on checks, withdrawal orders or electronic transactions.
Counter Checks	\$1.00	First four (4) checks are free, from 5 th check and up the fee is \$1.00 per check (minimum of \$4.00).
Wire transfers	See description of fee	Fee for each incoming wire transfer received: \$15.00. Outgoing processing fee for amounts less than \$1,000.00 is \$60.00. Outgoing processing fee for amounts \$1,000.00 and over is \$75.00 Fee for Tracers or Amendments: \$15.00
Official Checks	See description of fee	Manager's Checks: \$15.00 Personal Money Orders up to \$500.00: \$3.00 Personal Money Orders from \$500.01 to \$1,000.00: \$5.00

Tips for managing your account	
<ul style="list-style-type: none"> Stay informed about your transactions and balances with Digital Banking¹. This way you can avoid service or overdraft fees. Deposit checks using Mobile First Deposit². Use FirstBank ATMs for 24/7 withdrawal or deposit through our First Deposit³ service. With First Deposit you do not need a deposit slip, you get a receipt with the image of the deposited check and /or the detail of the deposit in cash. Find the nearest ATM machine on the FirstBank webpage, 1firstbank.com, Locator section. Keep your debit card in a safe place, memorize your pin number and don't share it with anyone. If your address, phone number or email address has changed, please notify the Bank immediately. Be sure to receive and verify your statement monthly and validate that all disclosed transactions were made by you. Any questions or concerns you may contact us at FirstLine Solutions Center at 1.866.695.2511 (USVI) or 1.284.494.2662 (BVI), or you can visit your nearest branch. 	

¹Digital Banking: Subject to FirstBank's terms, conditions and restrictions set forth in the contract for this service.

²Mobile First Deposit: Funds will be available according to FirstBank's Funds Availability Policy found in the Deposit Account Agreement. The service is available through Digital Banking.

³First Deposit: Funds will be available according to FirstBank's Funds Availability Policy found in the Deposit Account Agreement.